

GEORGIA DEPARTMENT OF REVENUE
Comparative Summary of State General Fund Receipts
(unaudited - 000's)

State General Fund Receipts	For the Month Ended		\$ Change	% Change
	March 2024	March 2023		
Net Tax Revenues:				
Income Tax - Individual	\$ 998,276	\$ 1,189,494	\$ (191,218)	-16.1%
Income Tax - Corporate	\$ 356,692	\$ 497,680	\$ (140,988)	-28.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 1,422,112	\$ 1,344,648	\$ 77,464	5.8%
Local Distribution (Note 1)	\$ (730,768)	\$ (668,494)	\$ (62,275)	-9.3%
Adjustments \ Refunds	\$ (60,672)	\$ (15,772)	\$ (44,901)	-284.7%
Net Sales and Use Tax - General	\$ 630,671	\$ 660,382	\$ (29,711)	-4.5%
Motor Fuel Taxes	\$ 178,238	\$ 157,004	\$ 21,234	13.5%
Tobacco Taxes	\$ 14,979	\$ 18,195	\$ (3,216)	-17.7%
Alcoholic Beverages Tax	\$ 17,003	\$ 16,362	\$ 641	3.9%
Property Tax	\$ 1	\$ 1	\$ (0)	-47.5%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 2,879	\$ 2,699	\$ 180	6.7%
Tag, Title and Fees	\$ 30,531	\$ 35,307	\$ (4,776)	-13.5%
Title Ad Valorem Tax	\$ 69,431	\$ 64,129	\$ 5,303	8.3%
Motor Vehicle Subtotal	\$ 102,841	\$ 102,135	\$ 706	0.7%
Total Net Taxes - Subtotal	\$ 2,298,701	\$ 2,641,254	\$ (342,553)	-13.0%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 16,082	\$ 15,559	\$ 523	3.4%
Other Interest, Fees & Sales (Note 2)	\$ 24,386	\$ 21,063	\$ 3,323	15.8%
Total State General Fund Receipts	\$ 2,339,169	\$ 2,677,877	\$ (338,708)	-12.6%

State General Fund Receipts	FY 2024		\$ Change	% Change
	FY 2024	FY 2023		
Net Tax Revenues:				
Income Tax - Individual	\$ 11,499,443	\$ 12,272,293	\$ (772,850)	-6.3%
Income Tax - Corporate	\$ 2,258,542	\$ 2,545,020	\$ (286,478)	-11.3%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$ 13,669,929	\$ 13,360,282	\$ 309,647	2.3%
Local Distribution (Note 1)	\$ (6,792,119)	\$ (6,584,774)	\$ (207,345)	-3.1%
Adjustments \ Refunds	\$ (164,622)	\$ (76,637)	\$ (87,985)	-114.8%
Net Sales and Use Tax - General	\$ 6,713,189	\$ 6,698,872	\$ 14,317	0.2%
Motor Fuel Taxes	\$ 1,171,422	\$ 271,974	\$ 899,448	330.7%
Tobacco Taxes	\$ 166,889	\$ 174,652	\$ (7,763)	-4.4%
Alcoholic Beverages Tax	\$ 166,225	\$ 168,951	\$ (2,727)	-1.6%
Property Tax	\$ 1,234	\$ 1,207	\$ 27	2.3%
Motor Vehicle Revenues:				
Highway Impact Fees	\$ 26,679	\$ 21,835	\$ 4,844	22.2%
Tag, Title and Fees	\$ 306,210	\$ 305,937	\$ 273	0.1%
Title Ad Valorem Tax	\$ 637,624	\$ 610,344	\$ 27,280	4.5%
Motor Vehicle Subtotal	\$ 970,513	\$ 938,115	\$ 32,398	3.5%
Total Net Taxes - Subtotal	\$ 22,947,456	\$ 23,071,084	\$ (123,627)	-0.5%
Interest, Fees and Sales:				
Hotel \ Motel Fees	\$ 146,355	\$ 147,022	\$ (667)	-0.5%
Other Interest, Fees & Sales (Note 2)	\$ 399,992.2	\$ 391,301	\$ 8,691	2.2%
Total State General Fund Receipts	\$ 23,493,803	\$ 23,609,407	\$ (115,604)	-0.5%

Footnotes:

1. The Local Distribution is adjusted with an accrual to reflect payment activity that occurs after the actual distribution (3 business days prior to the end of a month).
2. "Other Interest, Fees & Sales" include payments that have been deposited in the bank, but for which returns may not have been processed. These undistributed tax payments are then re-classified (once the return is processed) to the appropriate revenue tax account. "Other" also includes Unclaimed Property collections.