Form IT-APP
(Rev. 4/96)

APPLICATION FOR APPROVAL OF PROJECT PLAN
MANUFACTURER'S INVESTMENT TAX CREDIT

Under Sections 48-7-40.2, 40.3, and 40.4 of the Georgia Public Revenue Code
This application must be filed with the Georgia Department of Revenue
Income Tax Division, P. O. Box 740397 -- Atlanta, Georgia 30374-0397

A. IN THE SPACES BELOW, PLEASE PROVIDE INFORMATION ABOUT THE MANUFACTURING FACILITY FOR WHICH TAXPAYER PLANS TO CLAIM THE INVESTMENT TAX CREDIT.		Tax ID No.
Name		Type of Entity
Address		Phone No.
City	State	Zip Code
County	County Tier (1, 2, or 3)	Year(s) in Which Taxpayer Intends to Claim Credit
Date of Organization or Incorporation	Calendar Year or Fiscal Year Filer	Fiscal Year End

B. IN THE SPACES BELOW, PLEASE PROVIDE INFORMATION ABOUT TAXPAYER'S EXISTING MANUFACTURING FACILITY (OR RELATED MANUFACTURING SUPPORT FACILITY) WHICH HAS OPERATED IN GEORGIA FOR THE PRECEDING THREE (3) YEARS.	Tax ID No.
Name	Date of Organization or Incorporation
Address	Phone No.
City State	Zip Code

C. IN THE SPACES BELOW, PLEASE PROVIDE INFORMATION ABOUT TAXPAYER'S PROJECT.	
1. Date project was commenced.	
2. Date project was completed. (If project is not completed, provide the estimated date of completion.)	
3. Has Taxpayer claimed either the job tax credit or the optional investment tax credit for this project?	
4. Is Taxpayer constructing a new manufacturing facility?	
5. Is Taxpayer expanding an existing manufacturing facility?	
D. PLEASE ATTACH A DETAILED NARRATIVE DESCRIBING TAXPAYER'S PROJECT PLAN.	

E. IN THE SPACES BELOW, PLEASE PROVIDE INFORMATION ABOUT PROPERTY PURCHASED OR ACQUIRED PURSUANT TO THE PROJECT PLAN.	
1. Does the qualified investment property purchased or acquired include property which aids in the conversion from defense to domestic production?	
2. Does the qualified investment property purchased or acquired include pollution control or prevention machinery or equipment or a pollution control or prevention facility? **NOTE:** If yes, please attach certification from the Department of Natural Resources (Form ST-M8) that all pollution control or prevention machinery or equipment that is a basis for the credit is necessary and adequate for the purposes intended.	
3. Does the qualified investment property purchased or acquired include recycling machinery or a recycling facility? If yes, please attach a list of which recoverable materials are being recycled, and to what extent they are components of manufactured products.	
4. If the qualified investment property is a recycling facility, enter the ratio of office space to total facility space.	%
F. PLEASE ATTACH A SCHEDULE LISTING ALL QUALIFIED INVESTMENT PROPERTY PURCHASED OR ACQUIRED PURSUANT TO THE PROJECT PLAN.	

I, the undersigned, president or other principal officer of the taxpayer for which this application is made, declare under the penalties of perjury that this application (including any accompanying schedules and statements) has been examined by me and is, to the best of my knowledge and belief, a true, correct and complete application, made in good faith, pursuant to the Georgia Public Revenue Code and the regulations issued thereunder. I understand that this is an application for tentative approval of a project plan subject to a later detailed audit conducted by the Department.

Signature of President or Other Principal Officer (Typed Name) Title Date

FOR DEPARTMENT USE ONLY	
Approved By:	Date Approved:

GENERAL INSTRUCTIONS

A. Manufacturing Facility: The investment tax credit may be claimed by Taxpayer only for the construction or expansion of a manufacturing facility. "Manufacturing facility" is defined in Regs. 560-7-8-.37(1)(c). Provide the requested information for the manufacturing facility for which Taxpayer is claiming the credit.

County: The basic rate of credit varies according to whether the manufacturing facility for which the qualified investment property was purchased or acquired is located in a county that is designated as a tier 1, tier 2, or tier 3 less developed area. A listing of the counties and the respective tiers is contained in a booklet entitled "Information on Income Tax Credits for Georgia Businesses," available through the Revenue Department. List the county in which the manufacturing facility is located and the tier of the county.

Year Claimed: Taxpayer may begin to claim the credit for qualified investment property purchased or acquired pursuant to the project plan in the year immediately following the first taxable year in which the minimum threshold amount is purchased or acquired by Taxpayer OR claim the entire credit in the year following the year in which the project is completed. List the year(s) in which Taxpayer intends to claim the credit.

B Eligibility: To be eligible to claim the credit, Taxpayer must have operated an existing manufacturing facility (or a related manufacturing support facility) in Georgia for the immediately preceding three (3) years AND must have filed all required state tax returns. "Manufacturing support facility" is defined in Regs. 560-7-8-.37(1)(d). Provide the requested information for the facility on which Taxpayer bases its eligibility for the credit.

C Project: Taxpayer must purchase or acquire qualified investment property pursuant to a project plan. A "project" is a planned undertaking involving the capitalized purchase or acquisition of qualified investment property for the construction of an additional manufacturing facility or the expansion of an existing manufacturing facility. A project which is a planned expansion of an existing manufacturing facility must result in an expansion of Taxpayer's asset base and be reasonably related or necessary to Taxpayer's manufacturing process. "Expansion" is defined in Regs. 560-7-8-.37(1)(b).

Project Commencement: Commencement of a project means the date that funds were first used to purchase or acquire qualified investment property pursuant to a project plan. Only qualified investment property which is purchased or acquired by Taxpayer after the eligibility requirement is met may be used to compute the tax credit. Qualified investment property purchased or acquired by Taxpayer in taxable years prior to establishing eligibility may not be claimed for those years by filing an amended tax return.

Project Completion: Taxpayer must submit an application requesting approval of the project plan within thirty (30) days of the completion of the project. In the event Taxpayer is unable to submit an application for approval of project plan within thirty (30) days of the completion of a project, Taxpayer may petition the Commissioner for express written approval to file an application after the thirty (30) day period has passed. The duration of a project shall not exceed three (3) years unless expressly approved in writing by the Commissioner.

Claiming Credit Before Project Completed: If Taxpayer elects to claim the credit before the completion of the project, but after the purchase or acquisition of qualified investment property in excess of the minimum threshold amount, Taxpayer may submit an application for approval of the project plan along with the tax return on which the credit will be claimed. This preliminary application must be amended within thirty (30) days of the completion of the project.

Coordination of Credits: Except as authorized under O.C.G.A. Section 48-7-40.2(d)(2), which authorizes certain taxpayers in tier 1 counties to claim both the job tax credit and the investment tax credit for a given project, Taxpayers who claim the investment tax credit for a given project in any taxable year are not eligible for the job or optional investment tax credit for the same project in any subsequent year.

D Taxpayer's application for approval of project plan must include a detailed narrative which describes the project and how the qualified investment property purchased or acquired pursuant to the project plan is related to Taxpayer's manufacturing operation. Regs. 560-7-8-.37(3)(b)(1). If at any time Taxpayer amends or modifies a project plan that has received the Commissioner's approval, Taxpayer must submit a supplemental narrative detailing the amendments or modifications to the approved project plan within thirty (30) days of the amendment or modification.

E The term "qualified investment property" (or QIP) means all real and personal property purchased or acquired by a taxpayer for use in the construction of an additional manufacturing facility to be located in Georgia or the expansion of an existing manufacturing facility located in Georgia, including, but not limited to, amounts expended on land acquisition, improvements, buildings, building improvements, and machinery and equipment to be used in the manufacturing facility, which is reasonably related or necessary to Taxpayer's manufacturing process. In the event that the QIP purchased or acquired by Taxpayer consists of recycling machinery or equipment, a recycling manufacturing facility, pollution control or prevention machinery and equipment, a pollution control or prevention facility, or is used in the conversion from defense to domestic production, then the QIP will be subject to a higher rate of credit which varies according to whether the property is purchased or acquired for a facility located in a county designated as a tier 1, tier 2, or tier 3 less developed area. The Commissioner reserves the right to review each purchase or acquisition of property for which Taxpayer intends to claim a credit. Please indicate in the spaces provided whether any of the aforementioned types of QIP eligible for the higher rate of credit have been purchased or acquired pursuant to the project plan.

Taxpayers who purchase or acquire pollution control or prevention machinery or equipment, or a pollution control or prevention facility, must attach a certification from the Department of Natural Resources (Form ST-M8) that all pollution control or prevention machinery or equipment that is a basis for a credit is necessary and adequate for the purposes intended. Regs. 560-7-8-.37(8)(d).

If office space used to house support staff in a building that is part of a recycling manufacturing facility exceeds 10 percent of the building's total space, then the building will not be considered a component of the recycling manufacturing facility. The building and any improvements to the building will be subject to the basic rate of credit for QIP. Only recycling machinery or equipment located in the building will be subject to the higher rate of credit for QIP. Regs. 560-7-8-.37(2)(c).

F Taxpayer must attach a Schedule of Qualified Investment Property containing the following information: (1) type of property, (2) quantity of property; (3) date of purchase or acquisition; (4) basis in property, if different from its capitalized cost; (5) the fair market value of all leased property which may be treated as QIP; and (6) capitalized cost of property.

Upon approval by the Commissioner, a signed copy of Form IT-APP will be returned to you. Please attach copies of the approved Forms IT-APP and IT-IC to your Georgia income tax return when claiming the investment tax credit.